# pre-retirement.

## Length of course: 1 day or 1/2 day

**Summary:** To encourage a positive and realistic approach to a financially secure

retirement and help delegates make informed choices about their retirement

**Suitability:** Anyone, regardless of grade considering retirement within the next eighteen months

### **Course objectives:**

- Changes in your lifestyle and options available to build a new way of life
- Choices you need to make about your occupational pension before you leave
- Where you can expect income from and how it is taxed differently in retirement
- What different savings and investments can do for you
- Why increased life expectancy escalates the dangers of inflation and how to combat it
- How to ensure your estate is passed to your intended beneficiaries
- How to deal with long term care costs and inheritance tax
- Understand your next steps & where you can receive further guidance & advice

# **Course structure**

#### Changes to your lifestyle

- What does retirement mean for you?
- What work gives you?
- Changes in the use of your time
- Making the most out of retirement

#### When can I retire?

- Expenditure in retirement
- Can you afford to retire?
- Changing income needs

#### **State pension & benefits**

- State pension ages
- The new state pension
- Other age related benefits

#### Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Retirement ages
- Choices on retirement

#### Inflation

- How inflation can erode the value of money
- Life expectancy

#### **Savings & investments**

Risk and return

#### **Personal taxation**

- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs

#### **Estate planning**

- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney

#### Long term care

• Financial assessment



Your employer is not responsible for any advice nor are they recommending the services of any financial advisory organisation. Advice can be provided by my wealth, following a guidance telephone call. Affinity Connect is a trading name of Affinity Connect Limited a member of the Wealth at Work group of companies. Registered in England and Wales No. 04256854. Registered office: 5 Temple Square, Temple Street, Liverpool L2 5RH.

WEALTH at work and my wealth are trading names of Wealth at Work Limited which is authorised and regulated by the Financial Conduct Authority and is a member of the Wealth at Work group of companies. Registered in England and Wales No. 05225819. Registered Office: 5 Temple Square, Temple Street, Liverpool L2 5RH. Telephone calls may be recorded and monitored for operational and training purposes.







