



ALL WALES PENSION FUNDS

CRONFEYDD PENSIWN CYMRU

The Local Government Pension Scheme (LGPS) Expression of Wish for the Lump Sum Death Grant

Your Personal Details

Your Name:			
N.I. Number:		Date of Birth:	
Address:			
Email:		Post Code:	
		Phone Number:	

Details of Beneficiary 1

Name:			Proportion %
Date of Birth:	Relationship to you (if any):		
Address:			
	Post Code:		

Details of Beneficiary 2

Name:			Proportion %
Date of Birth:	Relationship to you (if any):		
Address:			
	Post Code:		

Details of Beneficiary 3

Name:			Proportion %
Date of Birth:	Relationship to you (if any):		
Address:			
	Post Code:		

Proportions must add up to 100%. To include more than 3 beneficiaries, please continue on a separate form.

Your Declaration

I have read the notes overleaf. I request that Torfaen County Borough Council (the Administering Authority for the Greater Gwent (Torfaen) Pension Fund), in the exercise of its absolute discretion, considers paying any lump sum death benefit due under the Local Government Pension Scheme to the above individual(s) and/or institution(s) and (if more than one) split according to my expression of wish.

Your Signature:

Date:

Please return this form by either

Emailing the form to

pensions@torfaen.gov.uk

Uploading the form to

My Pension Online account at www.gwentpensionfund.co.uk

Posting the form to

Greater Gwent (Torfaen) Pension Fund, Torfaen County Borough

Council, Civic Centre, Pontypool, Torfaen, NP4 6YB

Please read the following notes carefully before making your Expression of Wish

What is a lump sum death grant? – it is an LGPS benefit that becomes payable if you die while:

- you are an active contributing member
- you have a deferred benefit
- you are a deferred pensioner member
- you are receiving your pension, and you are under age 75 at the date of death, and either (i) paid into the LGPS on or after 1 April 2008 and die within 10 years of retiring, or (ii) paid into the LGPS before 1 April 2008 and die within 5 years of retiring.

Please note that the payment of a lump sum death grant is separate to the payment of any survivor's pension.

You can 'express a wish' that one or more individual(s), or organisation(s), receive any death grant which may be payable in the event of your death.

The advantage of making an Expression of Wish is that it will assist Torfaen County Borough Council (as the Administering Authority for The Greater Gwent (Torfaen) Pension Fund) in the exercise of its discretion regarding the beneficiaries of any lump sum death grant payable from Pension Fund. Although the Council will have the greatest regard to your wishes, the Council has absolute discretion as to the beneficiaries of a lump sum death grant which ensures that it does not form part of your Estate for inheritance tax purposes.

When completing your 'Expression of Wish form', please note that:

If you want to propose more than one beneficiary, please ensure that the percentage totals add up to 100%.

You cannot state who would be next in line if your original proposed beneficiary were to die. If this should happen please complete a new Expression of Wish form.

If you wish to propose a child under the age of 18 as a beneficiary, please note that any payment may be made to a trust fund.

You should keep a copy of your Expression of Wish form, and these notes, for your records.

How much is a lump sum death grant? - the level of any lump sum death grant that may become payable is:

- **Active Contributing Member** - 3 x annual pensionable pay (calculated according to your actual pensionable pay).
If you are an active contributing member with a separate deferred benefit, or you are in receipt of a pension, from an earlier period of LGPS membership, the lump sum death grant payable will be the greater of either the lump sum death grant in respect of your (i) active membership or (ii) your deferred benefit or (iii) your pension benefit, whichever is greatest.

If you are not an Active Contributing Member, the level of any lump sum death grant that may become payable depends on the date you ceased active membership:

- **Deferred Member** – either:
 - (i) if you paid into the LGPS on or after 1 April 2008, 5 x your deferred annual pension (plus cost of living increases); or
 - (ii) if you paid into the LGPS before 1 April 2008, the current value of your deferred lump sum (plus cost of living increases).
- **Deferred Pensioner Member** – if you have a suspended Tier 3 ill health retirement pension, 5 x your deferred annual pension (plus cost of living increases and less any pension and lump sum already paid).
- **Pensioner Member** - either:
 - (i) if you left the LGPS on or after 1 April 2014, 10 x annual pension (less any pension already paid and less any additional tax free lump sum received); or
 - (ii) if you left the LGPS between 1 April 2008 and 31st March 2014, 10 x annual pre commutation pension less the amount of annual pension received or if you elected for a larger lump sum (commutation) the annual pension you would have received if you had not commuted for a larger lump sum
 - (iii) if you left the LGPS before 1 April 2008 5 x annual pension (less any pension already paid).

Changing a previous expression of wish - you can change your expression of wish at any time by completing another form. This will revoke your previous expression of wish.

GDPR – Privacy Notice

The Greater Gwent (Torfaen) Pension Fund is part of Torfaen Council, which is a Data Controller under the General Data Protection Regulations. This means we store, hold and manage your personal data in line with statutory requirements to enable us to provide you with pension administration services. To enable us to carry out our statutory duty, we are required to share your information with certain bodies, but will only do so in limited circumstances. For more information about how we hold your data, who we share it with and what rights you have to request information from the Fund, please visit <https://www.gwentpensionfund.co.uk/media/3748/privacy-notice.pdf>